

Want to know more?

Our Member Education Manager is available to talk to you in person. (This is a free service!)

Fill in this form and send it to us for a FREE information pack, which includes our Member Guide – Product Disclosure Statement (also available at www.lucrf.com.au) or call us directly on **1300 130 780**.

To return this form, simply tear off this slip, fold, seal and post (no stamp required) and we'll be in touch.

First name

Surname

Address

State Postcode

Phone

Mobile

Email

To help us better understand your situation, please provide the following information:

Current age:

Intended retirement age:

Current balance of LUCRF super account: \$

Current balance of other super and other savings: \$

Why choose LUCRF Pensions?

- Regular payments to boost or replace your employment income
- Choice of payment frequency (twice-monthly, monthly, quarterly, twice-yearly or yearly)
- No commissions
- Extremely low administration and management costs
- Choice of investment options to suit your investment preference
- No start-up or exit fees
- Regular updates on investment performance
- Personal service (real people, not machines!)

Are you eligible?

To set up a LUCRF Pension account, you need to be at 'preservation' age (see below), or have unrestricted access to any 'Eligible Termination Payments' (ETP).

Preservation age	
Date of Birth	Your Preservation Age
Before 1 July 1960	55
1 July 1960 – 30 June 1961	56
1 July 1961 – 30 June 1962	57
1 July 1962 – 30 June 1963	58
1 July 1963 – 30 June 1964	59
After 30 June 1964	60

CENTRELINK PAYMENTS – How a Retirement Pension can help



A big issue to consider upon retirement is your potential entitlement to the Age Pension. To qualify, the Federal Government applies an income and assets test. The outcome of this test is different depending on whether you stay in super or commence a Retirement Pension income stream. A Retirement Pension offers an exemption for part of your pension income.

Questions? 1300 130 780

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Privacy

LUCRF Super is committed to the National Privacy Principles set down by the Federal Government (see www.privacy.gov.au) and has produced a Privacy Policy. For a copy of the LUCRF Super Privacy Policy, call us on 1300 130 780 or visit www.lucrf.com.au.

Disclaimer

This brochure is general in nature and has been prepared without taking into account your objectives, financial situation or needs. It is recommended that you obtain and consider the information in the current LUCRF Pensions Product Disclosure Statements (including Financial Services Guide), before making any decision. Should you require advice that addresses your personal circumstances, we recommend that you contact a person who is authorised to provide personal financial product advice.

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LUCRF Pensions

Tax-effective income streams for 55+



Sandra Heyma
LUCRF Super Member



LUCRF 29806



MOISTEN, FOLD AND SEAL

MOISTEN, FOLD AND SEAL

MOISTEN, FOLD AND SEAL



'I've been with LUCRF Super for nearly seventeen years now and I've never had second thoughts'

Wayne Howie, LUCRF Super Member

Reaching 55 can be an exciting time!

It is a chance to make the most of tax advantages and improve your financial situation, whether you are working or not.

After working hard throughout your life, you want to ensure that every dollar you have, now and in the future, goes as far as it can. LUCRF Pensions allow you to use your super – and any other savings – to create a source of income whilst still investing for future growth.

Your pension options:

1 Transition Pension (TP)

Continue working (full or part-time) and reduce the amount of tax you pay

How it works:

- Salary sacrifice some of your before-tax income into your super account and pay less income tax.
- Convert some of your super balance into a pension account and use this to supplement your income.

How you benefit:

- More take home pay.
- Less personal income tax.
- More super contributions.

Examples:

Susan is 55 years old and works full-time, earning \$65,000 p.a. She converts \$200,000 of her super into a TP account, drawing down a 10% (maximum) yearly benefit and chooses to salary sacrifice \$25,000 p.a. into her super account.

	No TP & No Salary Sacrifice	TP & Salary Sacrifice
INCOME	Gross Package	\$65,000
	Salary Sacrifice	0
	Pension Income	0
	Tax liability including offsets	\$14,325
Take Home Income	\$50,675	\$52,950
SUPER	SG Contributions (9%)	\$5,850
	Salary Sacrifice	0
	Contributions Tax (15%)	\$878
PENSION	Less Pension Drawdown	n/a
	Outcome	\$4,972
		\$6,222

* Transition Pension income is 50% taxable and 50% tax free.

** Tax liability includes the following offsets: Transition Pension 15% tax offset \$1,500. Low income tax offset \$550 and Mature age worker offset \$500.

2 Retirement Pension (RP)

Retire fully or reach age 65 and enjoy a regular income that continues to work for you

- Consolidate your super, other savings and assets into one super account.
- Convert your super into a pension account and draw an income from it.

- Greater potential to qualify for Government Age Pension.
- Regular income, makes it easier to plan and budget.
- Money continues to be invested for long-term growth with no tax on earnings.

David is a 65 year old retiree, single and owns his own home. He has \$140,000 in super, \$20,000 in a bank account and \$10,000 in personal assets. Under the Government Age Pension (Centrelink) assets test, David qualifies for the Government Age Pension*.

By converting his super into a Retirement Pension account to receive a yearly income, David will receive **more** Government Age Pension, due to the favourable assessment of Retirement Pensions by Centrelink, compared to yearly lump sum super payments.

	\$10,000 taken as yearly lump sum from super	\$10,000 taken as yearly income from RP
CENTRELINK	Income counted by Centrelink	\$4,380
	Government Age Pension received	\$14,539
		\$14,814

* Total Assessable assets are less than the minimum threshold of \$178,000 for a single homeowner.

Please note: The table above uses Centrelink rates and thresholds effective 1 July 2009. These may change from time to time, which can alter the outcome shown.

These are examples only and should not be taken as financial advice. You should consider your own personal circumstances and obtain your own financial advice before you make any decision.

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FOLD HERE



No stamp required if posted in Australia

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