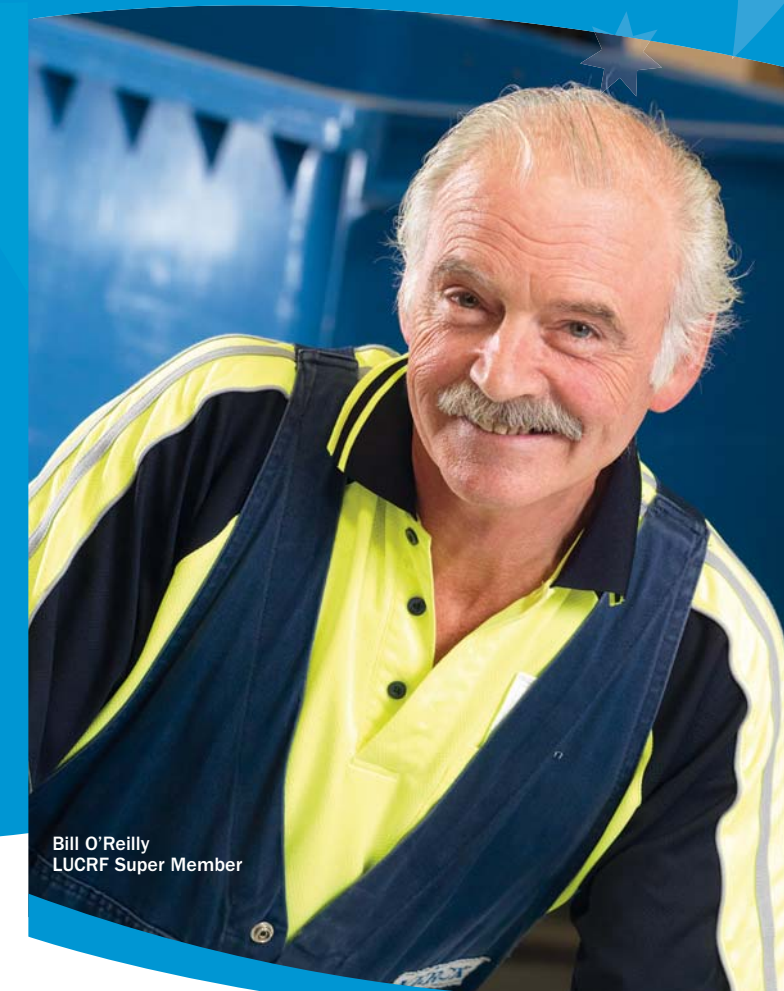


'Money for Nothing'

Boost your super with the Government co-contribution scheme



Bill O'Reilly
LUCRF Super Member



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How much 'Money for Nothing' can I get?

How much the Government co-contributes to your super in any financial year depends on two factors:

- 1 Your annual gross income (before-tax income including salary sacrifice contributions and reportable fringe benefits), and
- 2 Your total personal contributions in that financial year.

If you earn \$31,920 a year or less, the Government will co-contribute \$1 directly into your super for every \$1 that you personally contribute, up to a maximum of \$1,000 p.a.

If you earn above \$31,920 a year, the maximum co-contribution payment of \$1,000 p.a. gradually reduces as your income increases towards the cut off level of \$61,920.

The table below is a guide showing how much you may receive from the Government co-contribution scheme.

Gross yearly income	Max. co-contribution receiveable	Personal contribution	
		Yearly payment required to receive max. co-contribution	Weekly payment required to receive max. co-contribution
\$31,920	\$1,000	\$1,000	\$19.23
\$33,920	\$933	\$933	\$17.95
\$35,920	\$867	\$867	\$16.67
\$37,920	\$800	\$800	\$15.38
\$39,920	\$733	\$733	\$14.10
\$41,920	\$667	\$667	\$12.82
\$43,920	\$600	\$600	\$11.54
\$45,920	\$533	\$533	\$10.26
\$47,920	\$467	\$467	\$8.97
\$49,920	\$400	\$400	\$7.69
\$51,920	\$333	\$333	\$6.41
\$53,920	\$267	\$267	\$5.13
\$55,920	\$200	\$200	\$3.85
\$57,920	\$133	\$133	\$2.56
\$59,920	\$67	\$67	\$1.28
\$61,920	\$0	\$0	\$0.00

How does it work?

Do I need to apply for the co-contribution bonus payment?

No. If you are eligible, all you need to do is make a personal contribution to your super account and lodge an income tax return for the financial year of payment.

How will I know when I have received the co-contribution?

The Australian Taxation Office (ATO) will send you notification of your co-contribution payment. The co-contribution payment will also appear on your LUCRF Super member statement for the financial year that it was received by LUCRF.

Will personal contributions and co-contributions be taxed?

No, they are TAX-FREE! Personal contributions and Government co-contributions are treated as non-concessional (after-tax) contributions and are not taxed when paid into your super fund. However, any interest earnings on these funds are taxed if they are paid to you before you reach 60 years of age.

Personal contributions limit

Non-concessional super contributions are limited to \$150,000 per financial year (or \$450,000 over a three-year period). Any contributions made over this limit will be subject to extra tax.

For more information on the Government co-contribution scheme and the full terms and conditions, contact the ATO on 13 10 20 or visit www.ato.gov.au/super

Did you know?

You can view all of your super transactions online (including Government co-contribution payments) using LUCRF Super Members Online. Simply call us on **1300 130 780** to register for Members Online.

Delivery Address:
PO Box 211
NORTH MELBOURNE VIC 3051



LUCRF Super
Reply Paid 211
NORTH MELBOURNE VIC 3051

No stamp required
if posted in Australia

An award-winning Fund



PRIVACY LUCRF Super is committed to the National Privacy Principles set down by the Federal Government (see www.privacy.gov.au) and has produced a Privacy Policy. For a copy of the LUCRF Super Privacy Policy, call us on 1300 130 780 or visit www.lucrf.com.au

DISCLAIMER This financial product advice is general in nature and had been prepared without taking into account your objectives, financial situation or needs. You should therefore consider the appropriateness of the advice in the light of your own objectives, financial situation or needs before acting on this advice. It is recommended that you obtain and consider the information in the current LUCRF Super Member Guide (combined Product Disclosure Statement and Financial Services Guide) before making any decision. Should you require advice that addresses your personal circumstances, please call 1300 130 780 and ask to speak to a qualified LUCRF Representative for personal advice.

Issued July 2010 by LUCRF Pty Ltd ABN 18 005 502 090 AFLS 258481 as Trustee of LUCRF Super ABN 26 382 680 883

What is 'Money for Nothing'?

The Federal Government wants to help you build your super. It is even prepared to give you 'Money for Nothing'.

If you make a personal contribution into your super account, you may be eligible to receive a Government co-contribution payment of up to \$1,000 per financial year, paid directly into your super account.

Am I eligible for the co-contribution?

To be eligible to receive a Government co-contribution payment you must:

- ✓ Be an Australian permanent resident less than 71 years of age
- ✓ Earn 10% or more of your total income from eligible employment, running a business or a combination of both
- ✓ Earn a total gross income less than \$61,920 p.a.
- ✓ Have provided your Tax File Number (TFN) to your super fund
- ✓ Make a personal (after-tax) contribution into your super account by 30 June, and
- ✓ Lodge an income tax return.



Claire Stewart.
LUCRF Super Member

What is a Personal contribution?

Personal contributions are any voluntary payments you make directly into your super account, using your after-tax income (also known as non-concessional contributions).

This might be straight out of your pay, or from some savings you'd like to add to your super. Every little bit you add now will mean more money in your retirement.

Salary sacrifice – what is the difference?

Salary sacrifice contributions are different. They are paid directly into your super account by your employer from your gross (before-tax) pay and are not eligible for the co-contribution scheme.

Because salary sacrifice contributions are deducted directly from your before-tax pay, they can be an effective way of growing your super while reducing your income tax. To learn more, read our *Salary Sacrifice* brochure or call us on **1300 130 780**.

3 easy ways to make a personal contribution

1 BPAY®

Quick and easy online or phone method of making personal contributions directly into your LUCRF Super account.

You can find your LUCRF Super BPAY Customer Reference Number (CRN) on your member card, most recent member statement or by calling us on **1300 130 780**.



Bill Code: 484469

BPAY CRN

NOTE: \$100,000 maximum BPAY transaction value. Payments may take up to four days processing time and will be effective the day the funds are received in our bank account.

® Registered to BPAY Pty Ltd ABN 69 079 137 518

2 Payroll deduction

Only complete this form if your employer allows additional contributions to be deducted from your pay.

HAND THIS FORM TO YOUR PAYROLL DEPARTMENT

Step 1 Employer details

Employer name:

Employee name:

Step 2 Contribution details

Personal contribution Please make my after-tax contribution of:

% or \$ per pay

and/or

Salary sacrifice Please make my before-tax contribution of:

% or \$ per pay

to my LUCRF Super account

Please tick your pay frequency:

Weekly Fortnightly Monthly

Contribution starting date:

/ /

Step 3 Authorisation

This authority is effective until further notice from me.

Date (dd/mm/yyyy)

/ /

3 Cheque or money order

1. Address your personal cheque, bank cheque or money order to 'LUCRF Super'. (Please write your LUCRF Super member number on the reverse side).
2. Complete the form below and post to LUCRF Super with your **cheque or money order**.

Member details

Your member no.

Your TFN

Surname

First name

Address

State

Postcode

Date of birth

 / /

Phone

Mobile

Email

Payment details

Date of cheque or money order

 / /

Payment amount

\$

Method of payment

Cheque

Money order

Sign (member signature)

PLEASE DO NOT SEND CASH IN THE MAIL.



081.1

! Make sure we have your TFN

If you don't supply your Tax File Number (TFN) to LUCRF Super, we won't be able to accept your personal contribution and you may miss out on the Government co-contribution payment.

What you need to know about supplying your TFN

Under the *Superannuation Industry (supervision) Act 1993*, your superannuation fund is authorised to collect your TFN, which will only be used for lawful purposes. These purposes may change in the future as a result of legislative change. The trustee of your superannuation fund may disclose your TFN to another superannuation provider, when your benefits are being transferred, unless you request the trustee of your superannuation fund in writing not to disclose your TFN to any other superannuation provider. It is not an offence to quote your TFN. However, if you do not provide your TFN to us:

- We will be unable to accept personal contributions to your account(s)
- A higher tax rate will apply for certain types of contributions
- Additional tax will be deducted when you start drawing down your super, and
- It may be difficult for us to trace different superannuation accounts in your name to ensure that you receive all of your superannuation benefits when you retire.